

FOR IMMEDIATE RELEASE

Raymond James Enhances Diversified Financials Coverage With Addition of Stephen Boland to the Canadian Equity Research Team

April 6, 2020 -- TORONTO -- Raymond James Ltd., the Canadian arm of North American investment dealer Raymond James Financial Inc., today announced that Stephen Boland has joined its Canadian Equity Research team, as Managing Director, Equity Analyst – Diversified Financials.

“We are pleased to be adding an analyst with Stephen’s quality and depth of institutional relationships,” says Daryl Swetlishoff, Head of the Canadian Equity Research team. “With over 20 years of senior Capital Markets experience, Stephen complements our seasoned Canadian research team where the average analyst boasts 15 years of tenure.”

For more than two decades, Mr. Boland has held progressively more senior roles at Canadian financial service firms and investment dealers where he has earned a sterling reputation for providing insightful industry research and investment advice for public and private companies.

“Hiring another senior professional in this uncertain environment speaks to our commitment to delivering the best possible advice and guidance for the benefit of our institutional and individual clients especially during these extraordinary times,” says Swetlishoff. “It speaks to our confidence in our Canadian platform, which is further strengthened by the firm’s powerful North American and European cross border capabilities.”

“Amidst rapidly changing markets and immense volatility, I am very happy to be joining Raymond James’ strong team of Canadian analysts,” says Boland. “With the firm’s network of more than 500 Canadian advisors serving individual investors and their families, and strong North American cross border expertise, Raymond James is exceptionally positioned to deliver high quality research and financial solutions for Canadian diversified financials.”

Raymond James is a leading North American independent full service investment dealer offering an extensive range of professional investment services and products, including: private client services, financial and estate planning services, portfolio management, insurance, equity research, investment banking, and institutional sales and trading. Through its network of approximately 8,100 financial/investment advisors across Canada, the United States, and the United Kingdom, Raymond James manages more than US\$896 billion in client assets under administration. The firm also has over 76 research analysts covering more than 1,300 companies in Canada and the United States.

For more information, please contact:

Peter Kahnert, SVP, Corporate Communications and Marketing

(416) 777-7052

peter.kahnert@raymondjames.ca

- 30-